

# HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND

## ASSET ALLOCATION

(as of June 30, 2018)

In fiscal year 2018, the Fund's investment gains increased the portfolio by approximately \$322.3 million (net).

At June 30, 2018, short-term investment funds represented 5% of the portfolio, fixed income securities represented 22%, domestic and international common equities represented 51%, domestic preferred equities represented about 0.03%, alternatives represented 5%, the private equity portfolio represented 13% and the real estate portfolio represented 4%.

### FUND ASSET ALLOCATION AS OF JUNE 30, 2018

