

**Not Yet
Approved**

MINUTES OF THE HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND

A regular meeting of the Houston Firefighters' Relief and Retirement Fund (HFRRF) Board of Trustees convened at the Fund offices at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, September 20, 2022, at 10:00 a.m.

Trustees present were Brett R. Besselman (Chair), Stephen R. Whitehead (Vice Chair), Lisa R. Slagle (Secretary), Pete Ng, David Riegler, David O. Lantrip, Earnest W. Wotring (Mayor's Representative), and Albertino "Al" Mays (Citizen Member). Trustees absent were Gerard L. Daniels and Arif Rasheed (City Treasurer Designee). Also present were staff members Timothy Schauer (Executive Director), Claudia McInnis (Director of Finance & Administration), Dalia "Dolly" De La Cruz (Director of Member Services), Andrea Sharayha (Director of People and Culture), John D. Moore II (Director of Technology and Building Services), Adam E. Smith (General Counsel), and Ryan Splawn (Senior Investment Officer).

The Chair called the meeting to order at 10:00 a.m.

The Board recited the Pledge of Allegiance and observed a moment of silence.

There was a motion by David O. Lantrip, seconded by Stephen R. Whitehead, to approve the following items listed on the Consent Agenda:

- A. Approval of the minutes of the regular Board meeting held on Tuesday August 16, 2022.
- B. Approval of the report of the Pension Benefits Committee meeting held on Tuesday, August 16, 2022.
- C. Approval of the report of the Memorial Committee meeting held on Tuesday, August 16, 2022.
- D. Approval of the minutes of the Personnel and Procedures Committee meeting held on Tuesday, August 16, 2022.
- E. Approval of the minutes of the Investment Committee meeting held on Tuesday, August 16, 2022.
- F. Approval of the minutes of the Investment Committee meeting held on Tuesday, September 13, 2022.
- G. Approval for the Senior Investment Officer to attend the ARCIS - ESD Fund V and VI Advisory Committee meetings on September 28, 2022 in Dana Point, California with airfare, transportation, and one (1) night of hotel accommodation to be paid by the ARCIS Group.
- H. Approval for the Senior Investment Officer to attend the 2022 Bertram Capital Annual LPAC and LP Meeting on October 12 & 13, 2022 in Newport Beach, California with airfare, transportation, and one (1) night of hotel accommodation to be paid by Bertram Capital.

The motion carried.

There was a motion by Stephen R. Whitehead, seconded by Albertino “Al” Mays, to approve the Executive Director’s travel outside the 48 contiguous United States to attend the Nordic Capital LPAC meeting on September 28, 2022 in Stockholm, Sweden with airfare, two (2) nights of hotel accommodation, and other reasonable travel expenses to be paid by Nordic Capital.

The motion carried.

A Fund member gave an update on the alleged breach of his MemberDirect and DROP account.

The Chair announced that pursuant to Texas government code section 551.071, the Board is going into closed session to obtain the confidential advice of legal counsel.

The Board went into closed session at 10:16 a.m. and resumed open session at 10:45 a.m.

The General Counsel provided updates on the Fund’s lawsuits against the City of Houston and City officials related to Senate Bill 2190 in the 85th Texas legislature and on the declaratory judgment relating to informal marriage.

The meeting adjourned at 10.54 a.m. on a motion by David O. Lantrip, seconded by Albertino “Al” Mays. The motion carried.

Respectfully submitted,

Lisa R. Slagle
Board Secretary