

## MINUTES OF THE HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND

A regular meeting of the Houston Firefighters' Relief and Retirement Fund (HFRRF) Board of Trustees convened at the Fund offices at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, February 15, 2022, at 10:02 a.m.

Trustees present were Brett R. Besselman (Chair), Stephen R. Whitehead (Vice Chair), Lisa R. Slagle (Secretary), Gerard L. Daniels, Pete Ng, David O. Lantrip, Arif Rasheed (City Treasurer Designee), Earnest W. Wotring (Mayor's Representative), and Albertino "Al" Mays (Citizen Member). Trustee absent was David Riegor. Also present were staff members Timothy Schauer (Executive Director), Ajit Singh (Chief Investment Officer), Claudia McInnis (Director of Finance and Administration), Dalia "Dolly" De La Cruz (Director of Member Services), Andrea Sharayha (Director of Human Resources), John D. Moore II (Director of Technology and Building Services), and Adam E. Smith (General Counsel).

The Chair called the meeting to order at 10:02 a.m.

The Board recited the Pledge of Allegiance and observed a moment of silence.

The Chair invited comments from the public and heard from Greg Green and Nick Salem.

There was a motion by David O. Lantrip, seconded by Pete Ng, to approve the following items listed on the Consent Agenda:

- A. Approval of the minutes of the regular Board meeting held on Tuesday, January 18, 2022.
- B. Approval of the report of the Pension Benefits Committee meeting held on Tuesday, January 18, 2022.
- C. Approval of the minutes of the Investment Committee meeting held on Tuesday, January 18, 2022.

The motion carried.

The Board noted the "2022 Committee Assignments" as presented by the Chair.

There was a motion by Lisa R. Slagle, seconded by Albertino "Al" Mays, to approve the Budget and Audit Committee's recommendation regarding retaining the services of the current Fund auditor and accepting the increased fee for the Fiscal Year 2022 audit which will be reflected in Fiscal Year 2023 budget. The motion carried.

The Director of Finance and Administration reviewed the Fund's consolidated financials and highlights for the second quarter fiscal year 2022, noting the Plan's Net Position at approximately \$5.583 billion.

The Chair provided an update on the roofing issues of the Fund's facilities.

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The Chair discussed the April 2022 TEXPERS Training and Annual Conference noting its Annual Business Meeting where voting on new TEXPERS Board of Directors will occur.

The General Counsel provided updates on the Fund's lawsuits against the City of Houston and City officials related to Senate Bill 2190 in the 85th Texas legislature and on the declaratory judgment relating to informal marriage.

There being no further business, the meeting adjourned at 10:30 a.m. on a motion by David O. Lantrip, seconded by Gerard L. Daniels. The motion carried.

Respectfully submitted,

Lisa R. Slagle  
Board Secretary