

MINUTES OF THE HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND

A regular meeting of the Houston Firefighters' Relief and Retirement Fund (HFRRF) Board of Trustees convened at the Fund offices at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, January 18, 2022, at 10:11 a.m.

Trustees present were Brett R. Besselman (Chair), Stephen R. Whitehead (Vice Chair), Lisa R. Slagle (Secretary), Pete Ng, David Riegor, David O. Lantrip, Arif Rasheed (City Treasurer Designee), Earnest W. Wotring (Mayor's Representative), and Albertino "Al" Mays (Citizen Member). Trustee absent was Gerard L. Daniels. Also present were Rayne Knight and Courtney Wilson, representatives from CR Systems Inc. and staff members Ajit Singh (Chief Investment Officer), Claudia McInnis (Director of Finance and Administration), Dalia "Dolly" De La Cruz (Director of Member Services), Andrea Sharayha (Director of Human Resources), John D. Moore II (Director of Technology and Building Services), and Adam E. Smith (General Counsel).

The Chair called the meeting to order at 10:11 a.m.

The Board recited the Pledge of Allegiance and observed a moment of silence.

The Chair invited comments from the public. No comments were received.

The Vice Chair administered the oath of office to newly elected Board members for their new terms: Brett R. Besselman (Position I), David O. Lantrip (Position X), and Lisa R. Slagle (Citizen Member).

The Chair called for election of the HFRRF Board of Trustee Officers for calendar year 2022. There was a nomination by David O. Lantrip, seconded by David Riegor, to keep the same Board of Trustees officers with Brett R. Besselman as Chair, Stephen R. Whitehead as Vice Chair, and Lisa R. Slagle as Secretary, for calendar year 2022. The motion carried. There were no other nominations received.

There was a motion by David O. Lantrip, seconded by David Riegor, to approve the following items listed on the Consent Agenda:

- A. Approval of the minutes of the regular Board meeting held on Tuesday, December 14, 2021.
- B. Approval of the minutes of the special Board meeting held on Thursday, December 16, 2021.
- C. Approval of the report of the Memorial Committee meeting held on Tuesday, December 14, 2021.
- D. Approval of the report of the Pension Benefits Committee meeting held on Tuesday, December 14, 2021.
- E. Approval of the minutes of the Investment Committee meeting held on Tuesday, December 14, 2021.

The motion carried.

There was a motion by Lisa R. Slagle, seconded by Albertino “Al” Mays, to approve the Chief Investment Officer’s attendance at the Institutional Investor “Pan-Institutional Roundtable” on February 9-11, 2022 in Miami, FL, with airfare and three nights of hotel accommodations to be paid by Institutional Investor. The motion carried.

Ms. Courtney Wilson with CR Systems Inc. presented an overview and provided handouts detailing the scope of work and associated cost with respect to HFRRF’s facilities roofing issues. After the presentation, the Chair asked CR Systems Inc representatives to provide the Director of Technology and Building Services more information on TPO roof color availability, cost of maroon coating on top of TPO, individual roof pricing for each building, and cost of full roof replacement. Rayne Knight and Courtney Wilson then departed the meeting at 10:57 a.m.

The Chair provided an update on the Executive Director search and informed the Board that an agreement has been executed with the selected candidate for the Executive Director position and this individual will be on board effective February 1, 2022.

The General Counsel provided updates on the Fund’s lawsuits against the City of Houston and City officials related to Senate Bill 2190 in the 85th Texas legislature and on the declaratory judgment relating to informal marriage.

There being no further business, the meeting adjourned at 11:01 a.m. on a motion by David O. Lantrip, seconded by Pete Ng. The motion carried.

Respectfully submitted,

Lisa R. Slagle
Board Secretary