

MINUTES OF THE HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND

A special meeting of the Houston Firefighters' Relief and Retirement Fund (HFRRF) Board of Trustees convened at the Fund offices at 4225 Interwood North Parkway, Houston, Texas 77032 on Wednesday, October 30, 2019 at 10:06 A.M.

Trustees present were Brett R. Besselman (Chair), Stephen R. Whitehead (Vice Chair), Lisa R. Slagle (Secretary), Juliet N. Higgins, Gerard L. Daniels, Pete Ng, and David O. Lantrip. Trustees absent were Arif Rasheed (City Treasurer Designee), Earnest W. Wotring (Mayor's Representative), and Albertino "Al" Mays (Citizen Member). Others present were staff members Ralph D. Marsh (Executive Director), Ajit Singh (Chief Investment Officer), Jonathan W. Needle (Chief Legal Officer), and Adam Smith (Associate Legal Counsel). Also present was the Fund's actuary, Aaron Shapiro, a representative from Buck.

The Chair called the meeting to order at 10:06 A.M.

The Board recited the Pledge of Allegiance and observed a moment of silence.

The Chair invited comments from the public. No comments were received.

The Chair administered the oath of office to the newly elected Board member, Jia Wen "Pete" Ng (Trustee Position IV), whose term expires on December 31, 2020. He will complete the unexpired term left vacant due to a retirement in Position IV.

Aaron Shapiro presented the Fiscal Year 2020 Risk Sharing Valuation Study (RSVS). Questions and answers ensued after the presentation.

The Chair departed the meeting room at 10:40 A.M.

With the interim departure from the meeting room of the Chair, the Vice Chair presided over the meeting and called for discussion of the Williams and Jensen, PLLC governmental relations agreement. The Executive Director then reviewed the agreement.

The Chair returned to the meeting room at 10:47 A.M.

There was a motion by David O. Lantrip, seconded by Lisa R. Slagle, to accept the governmental relations agreement with Williams and Jensen, PLLC, as presented. The motion carried.

The following agenda topics were requested for discussion at a future meeting:

David O. Lantrip - review the Fund's policy regarding tips and using personal credit cards to pay for Fund travel.

Stephen R. Whitehead – modify the Fund's travel policy regarding credit card usage and add a policy regarding ride sharing.

There being no further business, the meeting adjourned at 10:51 A.M., on a motion by Gerard L. Daniels, seconded by Lisa R. Slagle. The motion carried.

Respectfully submitted,

Lisa R. Slagle
Board Secretary