

MINUTES OF THE HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND

A regular meeting of the Houston Firefighters' Relief and Retirement Fund (HFRRF) Board of Trustees convened at the Fund offices at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, September 17, 2019 at 10:04 A.M.

Trustees present were Brett Robert Besselman (Chair), Stephen R. Whitehead (Vice Chair), Lisa R. Slagle (Secretary), Juliet N. Higgins, Gerard L. Daniels, David O. Lantrip, Arif Rasheed (City Treasurer Designee), Earnest W. Wotring (Mayor's Representative), and Albertino "Al" Mays (Citizen Member). Trustee Position IV is vacant. Others present were staff members Ajit Singh (Chief Investment Officer), and Jonathan W. Needle (Chief Legal Officer).

The Chair called the meeting to order at 10:04 A.M.

The Board recited the Pledge of Allegiance and observed a moment of silence.

There was a motion by David O. Lantrip, seconded by Lisa R. Slagle, to approve the minutes of the regular Board meeting held on Tuesday, August 20, 2019. The motion carried.

There was a motion by David O. Lantrip, seconded by Stephen R. Whitehead, to approve the following items listed on the Consent Agenda:

- a. Report of the Pension Benefits Committee meeting held on Tuesday, August 20, 2019;
- b. Minutes of the Personnel and Procedures Committee meeting held on Tuesday, August 20, 2019;
- c. Minutes of the Investment Committee meeting held on Tuesday, August 20, 2019; and
- d. Accept airfare, one night of hotel accommodation, ground transportation, and miscellaneous expenses from ARCIS Group, in the interest of the Fund, for Ajit Singh to attend the Tenth Advisory Committee Meeting of ESD Fund IV and ESD Fund V to be held on October 1-2, 2019 in Newport Beach, CA.

The motion carried.

The report of the Pension Benefits Committee meeting held on Tuesday, August 20, 2019 noted the following: Approval of 1 Deferred Retirement Option Plan (DROP) application to be effective September 1, 2019; approval of a 90-day extension for a disability applicant due to extenuating circumstances; noted member(s) exiting the DROP and member(s) receiving a refund of contributions.

Jeri Brooks and Chelbi Mims (One World Strategy Group, LLC) gave an update on the Mayoral and City Council races and briefly discussed METRONext.

The Chief Legal Officer provided an update on two Fund lawsuits against the City of Houston and City officials related to Senate Bill 2190 in the 85th Texas legislature.

The Chair announced that the Board was going into closed session pursuant to Government Code Section 551.071 for confidential advice of legal counsel regarding an appeal of a disability determination.

The Board went into closed session at 10:39 A.M.

Arif Rasheed departed the meeting room at 10:44 A.M.

Stephen R. Whitehead departed the meeting room at 10:47A.M.

Arif Rasheed returned to the meeting room at 10:48 A.M.

The Board resumed open session at 10:49 A.M.

Stephen R. Whitehead returned to the meeting room at 10:49 A.M.

The Chief Legal Officer presented his Quarterly Litigation and Chief Legal Officer's report.

The Board noted the following: a) David Lantrip's attendance at the ValueEdge Advisors "2019 Public Funds Forum" held on September 3-5, 2019 in Park City, UT; and b) Stephen R. Whitehead's attendance at the NCPERS "2019 Public Pension Funding Forum" held on September 11-13, 2019 in New York, NY.

There being no further business, the meeting adjourned at 11:11 A.M., on a motion by Albertino "Al" Mays, seconded by Lisa R. Slagle. The motion carried.

Sincerely,

Lisa R. Slagle
Board Secretary