

## **MINUTES OF THE HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND**

A regular meeting of the Houston Firefighters' Relief and Retirement Fund (HFRRF) Board of Trustees convened at the Fund offices at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, April 16, 2019 at 10:04 A.M. Trustees present were Brett Robert Besselman (Chair), Stephen R. Whitehead (Vice Chair), Lisa R. Slagle (Secretary), Garry W. Blackmon, Sr., Juliet N. Higgins, Gerard L. Daniels, David O. Lantrip, Earnest W. Wotring, and Albertino "Al" Mays. Trustee absent was Arif Rasheed (City Treasurer Designee). Others present were staff members Ralph D. Marsh (Executive Director), Jonathan W. Needle (Chief Legal Officer), and Ajit Singh (Chief Investment Officer).

The Chair called the meeting to order at 10:04 A.M.

The Board recited the Pledge of Allegiance and observed a moment of silence.

There was a motion by Lisa R. Slagle, seconded by David O. Lantrip, for approval of the minutes of the regular Board meeting held on Tuesday, March 19, 2019. The motion carried.

There was a motion by David O. Lantrip, seconded by Albertino "Al" Mays, to approve the following items listed on the Consent Agenda:

- a) Minutes of the Investment Committee meeting #1 held on Tuesday, March 19, 2019;
- b) Minutes of the Investment Committee meeting #2 held on Tuesday, March 19, 2019;
- c) Approval for Jonathan W. Needle (Chief Legal Officer) to accept the Bernstein Litowitz Berger & Grossmann LLP waiver of registration fee to attend the "Forum for Institutional Investors: Protecting Shareholder Rights" to be held April 10-13, 2019 in New Orleans, LA;
- d) Approval for Ajit Singh (Chief Investment Officer) to attend the 2019 Blackstone Capital Partners Limited Partners Conference to be held May 7-8, 2019 in Miami, Florida with complimentary registration, 2 nights lodging, and round-trip airport transfers to be paid by Blackstone Capital Partners, and;
- e) Approval for Ajit Singh (Chief Investment Officer) to travel to Stockholm, Sweden to attend the EQT Investor Committee meeting to be held on June 25, 2019 with business class airfare and 2 nights lodging to be paid by EQT Investor.

The motion carried.

Tony Essalih (Cornerstone Government Affairs), Jarod Love (Delisi Communications), and Jeri Brooks (One World Strategy Group) updated the Board on Fund governmental relations.

The Chief Legal Officer reviewed various bills of interest to the Fund in the 86th Texas legislature.

The Chief Legal Officer provided an update on Fund litigation against the City of Houston related to Senate Bill 2190 in the 85th Texas legislature, noting no new developments.

The Chair announced that the Board was going into closed session pursuant to Government Code Section 551.071 for confidential advice of legal counsel on an appeal of a disability determination.

The Board went into closed session at 10:28 A.M.

The Board resumed open session at 10:40 A.M.

The Chief Legal Officer noted his Quarterly Litigation and Chief Legal Officer's report.

There being no further business, the meeting adjourned at 10:47 A.M., on a motion by Albertino "Al" Mays, seconded by Stephen R. Whitehead. The motion carried.

Sincerely,

Lisa R. Slagle  
Board Secretary