

MINUTES OF THE HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND

A regular meeting of the Houston Firefighters' Relief and Retirement Fund (HFRRF) Board of Trustees convened at the Fund offices at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, October 18, 2022, at 10:00 a.m.

Trustees present were Stephen R. Whitehead (Vice Chair), Lisa R. Slagle (Secretary), Gerard L. Daniels, Pete Ng, David O. Lantrip, Arif Rasheed (City Treasurer Designee), Earnest W. Wotring (Mayor's Representative), and Albertino "Al" Mays (Citizen Member). Trustees absent were Brett R. Besselman (Chair) and David Riegler. Also present were staff members Timothy Schauer (Executive Director), Claudia McInnis (Director of Finance & Administration), Dalia "Dolly" De La Cruz (Director of Member Services), Andrea Sharayha (Director of People and Culture), Adam E. Smith (General Counsel), and Ryan Splawn (Senior Investment Officer).

The Vice Chair called the meeting to order at 10:00 a.m.

The Board recited the Pledge of Allegiance and observed a moment of silence.

The Vice Chair invited comments from the public.

Retired Fund member Tom Slagle introduced Pamela Smith Bryan, the sister of fallen firefighter Kimberly Smith, who died in the line of duty on February 14, 2000.

There was a motion by David O. Lantrip, seconded by Pete Ng, to approve the following items listed on the consent agenda:

- A. Approval of the minutes of the regular Board meeting held on Tuesday September 20, 2022.
- B. Approval of the minutes of the Pension Benefits Committee meeting held on Tuesday, September 20, 2022.
- C. Approval of the minutes of the Memorial Committee meeting held on Tuesday, September 20, 2022.
- D. Approval of the minutes of the Personnel and Procedures Committee meeting held on Tuesday, September 20, 2022.

The motion carried.

There was a motion by Gerard L. Daniels, seconded by Pete Ng, to approve the Senior Investment Officer to travel outside the 48 contiguous United States to attend the Collier Capital Advisory Committee meeting on October 26-27, 2022 in London, England with airfare and two (2) nights of hotel accommodation to be paid by Collier Capital. The motion carried.

There was a motion by Lisa R. Slagle, seconded by David O. Lantrip, to accept the Budget and Audit recommendation to accept the audited financial statements and its supplemental information for fiscal year ended June 30, 2022, as presented. The motion carried.

The Director of Finance and Administration reviewed the Fund's consolidated financials and highlights for the fourth quarter fiscal year ending June 30, 2022, noting the Plan's Net Position at approximately \$5.093 billion. She also reviewed several financial trends between fiscal year 2022 and previous fiscal years.

The Executive Director introduced Amin Toussi and Tim Clepper, representatives from Terracon who made a presentation showing various photos of the deteriorating roofing condition of the Houston Firefighters' Relief and Retirement Fund buildings along with a proposal outlining options for roof replacement/repairs.

The General Counsel provided updates on the Fund's lawsuits against the City of Houston and City officials related to Senate Bill 2190 in the 85th Texas legislature and on the declaratory judgment relating to informal marriage.

The Board welcomed Joe Gimenez (G3 Public Relations), Jeri Brooks (One World Strategy Group, LLC), Tony Essalih (Cornerstone Government Affairs), Ted Delisi and Jarod Love (Delisi Communications) who each gave an update on the Fund's governmental relations.

The meeting adjourned at 11:31 a.m. on a motion by David O. Lantrip, seconded by Pete Ng. The motion carried.

Respectfully submitted,

Lisa R. Slagle
Board Secretary