

## **MINUTES OF THE PENSION BENEFITS COMMITTEE**

A meeting of the Pension Benefits Committee convened at the Fund office at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, June 10, 2025, at 9:47 A.M.

Committee members present were Brett R. Besselman (Chair), David O. Lantrip, Gerard L. Daniels, Pete Ng, and Albertino Mays. Also, present were staff members Dalia De La Cruz (Director of Member Services), and Adam Smith (Acting Executive Director/General Counsel)

The Chair of the Committee called the meeting to order and invited comments from the public. No comments were received.

The Director of Member Services reviewed the Deferred Retirement Option Plan (DROP) applications effective July 1, 2025.

There was a motion by, David O. Lantrip seconded by Pete Ng, to approve the Deferred Retirement Option Plan (DROP) applications effective July 1, 2025, as presented. The motion carried.

The Chair announced that the Committee was going into closed session under Government Code 551.078 to deliberate on medical records regarding applications for disability benefits under Section 6(c) and 6(d) of the Statute, and as shown on Member Services Reports (1 and 2).

The Committee went into closed session at 9:47 A.M.

The Committee came out of closed session and resumed open session, the Chair so announcing at 9:50 A.M.

There was a motion by Gerard L. Daniels, seconded by David O. Lantrip, to approve the application for disability retirement in Member Services Report (1). The motion carried.

There was a motion by David O. Lantrip, seconded by Gerard L. Daniels, to approve the application for disability retirement in Member Services Report (2). The motion carried.

The Chair announced that the Committee was going into closed session under Government Code 551.078 to deliberate on medical records regarding applications for disability benefits under Section 6(b) of the statute, and as shown on Member Services Report (3).

The Committee went into closed session at 9:52 A.M.

Arif Rasheed entered the meeting at 9:57 A.M.

The Committee came out of closed session and resumed open session, the Chair so announcing at 9:59 A.M.

There was a motion by David O. Lantrip, seconded by Pete Ng, to approve the application for disability retirement in Member Services Report (3). With three votes in favor and two votes opposed, the motion carried.

The Director of Member Services discussed applications for deferred retirement.

There was a motion by Albertino Mays, seconded by Pete Ng, to approve the application for deferred retirement, as noted in Member Services Report (4). The motion carried.

The Committee noted survivor(s) receiving benefits, members(s) exiting the DROP and members(s) receiving a refund of contributions.

There being no further business to discuss, the meeting adjourned at 10:01 A.M. on a motion by Pete Ng, seconded by David O. Lantrip. The motion carried.