

MINUTES OF THE PENSION BENEFITS COMMITTEE

A meeting of the Pension Benefits Committee convened at the Fund office at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, April 15, 2025, at 9:30 A.M.

Committee members present were Brett R. Besselman (Chair), David O. Lantrip, Edward Llewellyn, Gerard L. Daniels, David Riegor and Albertino Mays. Also present were staff members Dalia De La Cruz (Director of Member Services), and Adam Smith (General Counsel).

The Chair of the Committee called the meeting to order and invited comments from the public. No comments were received.

The Director of Member Services reviewed the Deferred Retirement Option Plan (DROP) applications effective May 1, 2025.

There was a motion by, David O. Lantrip, seconded by Gerard L. Daniels, to approve the Deferred Retirement Option Plan (DROP) applications effective May 1, 2025, as presented. The motion carried.

The Chair announced that the Committee was going into closed session under Government Code 551.078 to deliberate on medical records regarding (i) re-examination(s) and re-evaluation(s) for disability benefits under Section 6(c) and 6(d) of the Statute, and as shown on Member Services Reports (1), and (ii) applications for disability benefits under Section 6(c) of the statute, and as shown on Member Services Report (2). The Committee went into closed session at 9:31 A.M.

The Committee came out of closed session and resumed open session, the Chair so announcing at 9:44 A.M.

Arif Rasheed entered the meeting at 9:46 A.M.

No action was taken with respect to item 4.

There was a motion by Gerard L. Daniels, seconded by David Riegor, to deny the on-duty general disability application reflected in Member Services Report (2). A roll call vote followed with Brett Besselman, Gerard Daniels, David Riegor, and Al Mays voting in favor of the motion while David Lantrip and Ed Llewellyn voted against it. The motion carried.

The Committee noted survivor(s) receiving benefits, members(s) exiting the DROP and members(s) receiving a refund of contributions.

There being no further business to discuss, the meeting adjourned at 9:48 A.M. on a motion by David O. Lantrip, seconded by David Riegor. The motion carried.