

MINUTES OF THE PENSION BENEFITS COMMITTEE

A meeting of the Pension Benefits Committee convened at the Fund office at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, March 19, 2024, at 9:55 A.M.

Committee members present were Brett R. Besselman (Chair), David O. Lantrip, Edward Llewellyn, Gerard L. Daniels, Pete Ng, David Riegor and Albertino Mays. Also, present were Trustee's Lisa R. Slagle, staff members Timothy Schauer (Executive Director), Dalia De La Cruz (Director of Member Services), and Adam Smith (General Counsel).

The Chair of the Committee called the meeting to order and invited comments from the public. No comments were received.

The Director of Member Services reviewed the Deferred Retirement Option Plan (DROP) applications effective April 1, 2024.

There was a motion by, David O. Lantrip, seconded by David Riegor, to approve the Deferred Retirement Option Plan (DROP) applications effective April 1, 2024, as presented. The motion carried.

The Committee noted the new members admitted into the Fund as shown in the Member Services Report (1).

The Committee noted survivor(s) receiving benefits, members(s) exiting the DROP and members(s) receiving a refund of contributions.

There being no further business to discuss, the meeting adjourned at 9:57 A.M. on a motion by David Riegor, seconded by David O. Lantrip. The motion carried.