

HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND

Investing for Firefighters and Their Families®

October 31, 2011



Dear Fund Member:

I am taking this opportunity to communicate with you on the issues affecting our pension system. On October 27, 2011, there was a meeting held at the pension office with the Houston Professional Fire Fighters Association - Local 341 President, Jeff Caynon and Director Johnny Villarreal, and the Houston Firefighters' Relief and Retirement Fund (HFRRF) trustees and staff, (Gary Vincent, Frank Maher, Chris Gonzales and myself). The purpose of the meeting was to discuss the recent attacks on public pensions by Bill King and the Greater Houston Partnership (GHP).

The attacks launched are a threat to the future of your pension. The HFRRF Board of Trustees wants you to know that we have been meeting with other local pension systems and their Unions, along with our state elected officials, and most recently Local 341, to combat the unwarranted attacks on our pensions by organizations like the GHP that want to do away with defined benefit plans altogether.

In these discussions, we remain focused on the task of protecting your benefits and plan structure. We will continue to fight for the benefits we have rightfully earned, and what has been explicitly agreed upon by the State legislature and the City's past administrations.

We need your support in order to win this fight to retain defined benefit plans as the primary retirement option for current and future public employees in Texas. We have joined forces with a statewide organization called "*Texans for Secure Retirement*" (TSR), with a parallel objective - to protect the defined benefit plans for all Texas public workers. Please visit www.texansr.org to show your support. I also request that you write your elected representatives asking for their support in the 2013 legislative session.

Please tell every active and retired public employee you know that defined benefit plans are at risk and if you like your current benefits, become active.

I will continue to keep you updated. And remember don't listen to rumors, call the pension fund and get the facts!

My door is always open,

A handwritten signature in black ink that reads "Todd E. Clark".

Todd Clark
Chair

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