

## **MINUTES OF THE HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND**

A special meeting of the Houston Firefighters' Relief and Retirement Fund Board of Trustees convened at the Fund offices at 4225 Interwood North Parkway on Tuesday, August 25, 2009, at 8:30 a.m.

Trustees present were Kevin Brolan (Chair), V.E. Rogers (Vice Chair), Ted Downing (Secretary), Harold W. McDonald, Todd E. Clark, Gary M. Vincent, Dr. Robert Stobaugh and Albertino Mays. Trustees absent were Craig T. Mason, and the Honorable Helen Huey. Others present were staff members Christopher Gonzales (Executive Director/Chief Investment Officer), Jonathan W. Needle (Chief Legal Officer) and Glenna Hicks (Deputy Director of Member Services).

The Chair called the meeting to order at 8:30 a.m. and invited comments from the public.

The Chief Legal Officer provided Trustee education on the following subjects: a) Fund gift policies, b) nature of a municipal plan trustee under Texas law, c) trustee fiduciary duties and different investment types and d) avoiding conflicts of interest.

There being no further business, the meeting adjourned at 10:10 a.m. on a motion by Harold W. McDonald, seconded by Albertino Mays. The motion carried.

Respectfully submitted,

A handwritten signature in cursive script that reads "Ted Downing". The signature is written in dark ink and is positioned above the printed name and title.

Ted Downing  
Secretary