

MINUTES OF THE HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND

A meeting of the Houston Firefighters' Relief and Retirement Fund (HFRRF) Board of Trustees convened at the Fund offices at 4225 Interwood North Parkway on Thursday, September 17, 2009 at 10:03 a.m.

Trustees present were Kevin Brolan (Chair), V.E. Rogers (Vice Chair), Ted Downing (Secretary), Harold W. McDonald, Todd E. Clark, Gary M. Vincent, Albertino Mays, Craig T. Mason and Dr. Robert Stobaugh. Member absent was the Honorable Helen Huey. Others present were staff members Christopher Gonzales (Executive Director/Chief Investment Officer), Jonathan W. Needle (Chief Legal Officer) and Glenna Hicks (Deputy Director of Member Services).

The Chair called the meeting to order at 10:03 a.m. and invited comments from the public.

Retired Firefighter Lance Stahl expressed to the Board his concerns about past request made by the City of Houston and suggested the Board assume a proactive attitude by constantly being on the lookout for any signs, actions or legislation that could affect firefighter benefits.

There was a motion by Ted Downing, seconded by Albertino Mays, to approve the minutes of the regular Board meeting held on Thursday, August 20, 2009. The motion carried.

There was a motion by Harold W. McDonald, seconded by Dr. Robert Stobaugh, to approve the minutes of the special Board meeting held on Tuesday, August 25, 2009. The motion carried.

There was a motion by Ted Downing, seconded by Harold W. McDonald, to adopt the report of the Pension Benefits Committee meeting held on Thursday, August 20, 2009. The report noted the following: Approval of staff's recommendation to obtain clarification from member's physician regarding conflicting medical records on an application for disability benefits under Section 6(c) as shown on "PB4". The motion carried.

There was a motion by Todd E. Clark, seconded by Harold W. McDonald, to adopt the report of the Pension Benefits Committee meeting held on Wednesday, September 9, 2009. The report noted the following: Approval of a General On-Duty Disability benefit under Section 6(c) of the Fund Statute based on the Fund's physician's report with a re-examination in one year as shown on "PB 1". The motion carried.

There was a motion by Dr. Robert Stobaugh, seconded by Albertino Mays, to approve the minutes of the Investment Committee meeting held on Tuesday, August 25, 2009. The motion carried.

The Chief Legal Officer provided a refresher explanation of certain steps to be taken to affirm the social security status of the Fund's employees. There was a motion by Harold W. McDonald, seconded by Albertino Mays to accept the staff's recommendation to, adopt the resolution entitled "*Board Resolutions for Social Security Act Section 218 Agreement*", as presented further authorizing the Executive Director to carry out further acts to effect the purpose of the resolution. The motion carried.

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The Chief Legal Officer provided an explanation about the technical amendment requirements to the Fund employees' retirement plan for Internal Revenue Code compliance. He then reviewed the "*Final Section 415 Regulation Amendment for the Houston Firefighters' Relief and Retirement Fund Profit Sharing Retirement Plan for Fund Staff Employees*". There was a motion by Harold W. McDonald, seconded by Ted Downing, to approve the proposed staff plan amendment, as written, for the purpose of regulatory compliance and further that the board authorize the Executive Director to execute the plan amendment. The motion carried.

There was a motion by Todd E. Clark, seconded by Dr. Robert Stobaugh, to accept the invitation extended to Linda Calnan to attend the Institutional Limited Partners Association (ILPA) General Partner Summit to be held on November 3-4, 2009 in New York, NY with a portion of two nights of hotel accommodation to be subsidized by ILPA. The motion carried.

There was a motion by Harold W. McDonald, seconded by Todd E. Clark, to accept the invitation extended to Ryan Splawn to attend the Liquid Realty Partners annual meeting to be held on October 21-22, 2009 in San Francisco, CA with 1 night of hotel accommodation to be provided courtesy of Liquid Realty Partners. The motion carried.

There was a motion by Todd E. Clark, seconded by Harold W. McDonald, to accept the invitation extended to Jonathan W. Needle to speak at the Information Management Network (IMN) Annual Plan Sponsor & Consultants Circle to be held on Sept 22-23, 2009 in San Diego, CA with airfare up to \$300 and 1 night of hotel accommodation to be paid by IMN. The motion carried.

The Board Chair, Executive Director, Chief Legal Officer and Deputy Director of Member Services provided their monthly reports.

There being no further business, the meeting adjourned at 10:30 a.m. on a motion by Harold W. McDonald, seconded by Albertino Mays. The motion carried.

Respectfully submitted,

A handwritten signature in cursive script that reads "Ted Downing". The signature is written in black ink and is positioned above the typed name of the signatory.

Ted Downing
Secretary