

MINUTES OF THE HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND

A meeting of the Houston Firefighters' Relief and Retirement Fund Board of Trustees convened at the Fund offices at 4225 Interwood North Parkway on Thursday, January 19, 2012, at 10:00 a.m.

Trustees present were Todd E. Clark (Chair), Gary M. Vincent (Vice Chair), Francis "Frank" X. Maher (Secretary), Harold W. McDonald, Kevin Brolan, Craig T. Mason, Fred Robertson, Albertino Mays and Carroll G. Robinson. Others present were staff members Christopher Gonzales (Executive Director/Chief Investment Officer), Jonathan W. Needle (Chief Legal Officer) and Glenna Hicks (Deputy Director of Member Services).

The Chair called the meeting to order at 10:00 a.m.

The Board recited the Pledge of Allegiance and observed a moment of silence.

Fund Member Steve Williams welcomed the new Trustee to the Board and expressed support to Todd E. Clark as Chairman of the Board. He requested information be provided to the retiree membership about the upcoming Texas Firefighter's Day and he encouraged visits to the State Capital in preparation for the 2013 legislature.

Fund Members William (Bill) Hausinger and Vipul Desai concurred in Mr. Williams' comments.

Fund Member David Lantrip welcomed Mr. Robinson to the Board and requested discussion about new appointed/elected trustees being asked to elect board officers right after taking the oath of office and the inability of the Chair to vote unless there is a tie. Mr. Clark's response to Mr. Lantrip was that the issue had been discussed at previous Board meetings and a policy had been adopted with respect to the voting of the Chair.

Todd E. Clark administered the oath of office to Carroll G. Robinson (Citizen Member) and Kevin Brolan (Position IV). Mr. Robinson offered personal comments about himself to the Board and expressed his commitment to the membership of the Fund.

Todd E. Clark called for nominations for Chair. There was a nomination by Carroll G. Robinson, seconded by Gary M. Vincent, of Todd E. Clark to serve as Chair for the 2012 calendar year. There were no other nominations. Todd E. Clark was re-elected unanimously.

The Chair called for nominations for Vice Chair for 2012. There was a nomination by Francis "Frank" X. Maher, seconded by Albertino Mays of Gary M. Vincent as Vice Chair. There were no other nominations. Gary M. Vincent was elected unanimously.

The Chair called for nomination for Secretary. There was a nomination by Gary M. Vincent, seconded by Carroll G. Robinson, of Francis "Frank" X. Maher to serve as Secretary. There were no other nominations. Frank X. Maher was elected unanimously.

There was a motion by Kevin Brolan, seconded by Albertino Mays, to approve the minutes of the Board meeting held on December 15, 2011. The motion carried.

There was a motion by Albertino Mays, seconded by Kevin Brolan to approve the following: The report of the Pension Benefits Committee meeting held on December 15, 2011; the minutes of the Investment Committee meeting held on December 15, 2011; and The Report of the Personnel and Procedures Committee meeting held on December 15, 2011. The motion carried.

The report of the Pension Benefits Committee meeting held on December 15, 2011 noted the following: Approval of six Deferred Retirement Option Plan (DROP) applications, effective January 1, 2012; approval of six Post Retirement Option Plan (PROP) applications, effective January 1, 2012; approval of 25 applications for membership into the Fund; approval of an application for General On-Duty Disability benefits under Sections 6(c) and 6(d) of Article 6243e.2(1) (the "Statute") as shown on exhibit "PB4" (1), with a re-examination in one year; approval of an application for General On-Duty Disability benefits under Sections 6(c) and 6(d) of the Statute as shown on exhibit "PB4" (2), with a re-examination in one year; approval of an application for General On-Duty Disability benefits under Sections 6(c) and 6(d) of the Statute, as shown on exhibit "PB4" (3), with a re-examination in one year; continuation of a general on-duty disability benefit under Section 6(c) as shown on exhibit "PB5" (1) was approved, with no further re-examinations required at this time; and continuation of a general on-duty disability benefit under Section 6(c) as shown on exhibit "PB5" (2) was approved, with no further re-examinations required at this time.

The Board reviewed a letter of 'resignation' from Trustee-elect Richard Mann (position III on the Board), who stated that he would not be serving in the position to which he had been elected. The Chair provided the Board with a schedule of a special election to fill the vacancy in position III, in accordance with Fund procedures.

The Chair provided to the Board an e-mail request from Trustee Craig T. Mason for information related to HFRRF members who retired during calendar year 2011. Mr. Mason stated that he did not need the information, but he wanted it. He further stated that his request was a follow-up to a previous request.

The Chair announced that the Board was going into closed session pursuant to Government Code Section 551.071 to receive confidential advice of legal counsel regarding a request from Trustee Craig T. Mason for information concerning Fund members.

The Board went into closed session at 10:31 a.m.

The Board resumed open session at 11:04 a.m.

The Chair indicated that the Board was not going to take action regarding Mr. Mason's request at the present meeting and that the issue could be considered and revisited at a February meeting.

The Chair provided an update on the City of Houston Long-Range Financial Planning Task Force noting the next meeting of the Task Force to be held on Monday, January 23, 2012 at 1:00 p.m. at City Hall.

The Chief Legal Officer delivered his Quarterly Litigation Report to the Board, noting that there was a matter that was before the Pension Benefits Committee that had prematurely been the subject of an appeal in District Court.

There was a motion by Harold W. McDonald, seconded by Francis "Frank" X. Maher to accept the invitation extended to Jonathan W. Needle to speak at the Information Management Network (IMN) 17th Annual Public Funds Summit, to be held on March 26-27, 2012 in North San Diego, California with airfare up to \$350 and two nights of hotel accommodations to be paid for by the IMN. The motion carried.

The Board reviewed the monthly reports of the Chair, Executive Director, Chief Legal Officer and the Deputy Director of Member Services.

There being no further business, the meeting adjourned at 11:28 a.m. on a motion by Harold W. McDonald seconded by Gary M. Vincent. The motion carried.

Respectfully submitted,

Francis "Frank" X. Maher
Secretary