
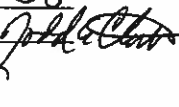


Approved by:
ED / CIO 
Chairman 

**HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND
INVESTMENT COMMITTEE MEETING
OF THE WHOLE BOARD OF TRUSTEES
WILL MEET ON
THURSDAY, MARCH 11, 2010
9:30 A.M. AT
4225 INTERWOOD NORTH PARKWAY
HOUSTON, TX 77032**

AGENDA

1. Chair to call the meeting to order.
2. Comments from the Public.

Deliberation and any needed action concerning items 3-8:
3. Lone Star Fund VII and Lone Start Real Estate Fund II
4. Cash rebalancing
5. Investment Performance Report for the period ending December 31, 2009
6. Monthly Updates:
 - a) Asset Allocation
 - b) Investment Actions Taken
 - c) Investment Strategy
7. Chief Investment Officer's Report:
List of tele-conferences and meetings with existing and prospective investment related vendors
8. Senior Investment Officer's Report:
List of tele-conferences and meetings with existing and prospective private equity and real estate vendors
9. Note items for a future agenda
10. Adjournment.

NOTE: Persons who do not speak English or persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as language interpreters or interpreters for the deaf or hearing impaired, readers, large print or Braille, are requested to contact the Fund at (281) 372-5100 forty eight hours prior to the meeting so that arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the open Meetings Act, Tex. Gov't Code Ann., Ch 551.